

**Limited Review Report**

The Board of Directors  
Longview Tea Company Limited  
16, Hare Street,  
Kolkata 700 001

We have reviewed the accompanying statement of Unaudited Financial Results of **Longview Tea Company Limited** ('the Company') for the quarter and half year ended 30<sup>th</sup> September 2016 ('the Results'). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors and the same has been initialed by us for the purpose of identification. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we report that nothing has come to our notice that causes us to believe that the accompanying statements of Unaudited Financial Results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.  
Chartered Accountants  
Firm's ICAI Registration No :301051E



Place: Kolkata  
Date: 14<sup>th</sup> November, 2016

A handwritten signature in black ink, appearing to read "H. K. Verma".

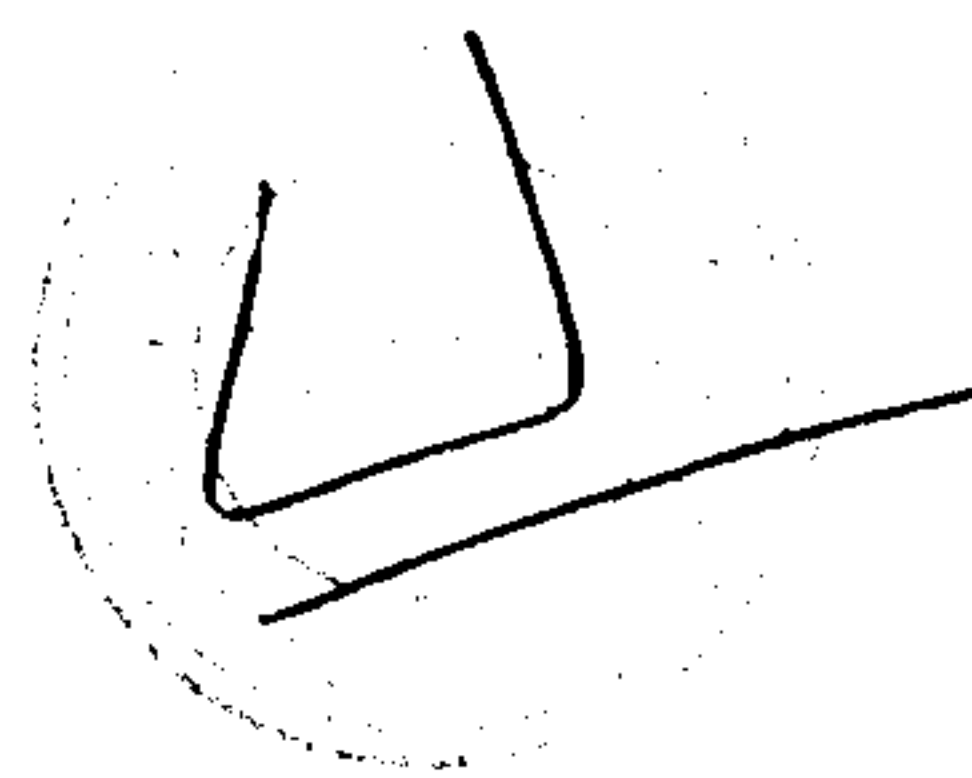
H. K. Verma  
Partner  
Membership No:055104

**LONGVIEW TEA COMPANY LIMITED**  
 Regd. Off: 16, Hare Street, Kolkata-700001  
 CIN NO.L15491WB1879PLC000377  
 Website: [www.longviewtea.org](http://www.longviewtea.org), email: [info@longviewtea.org](mailto:info@longviewtea.org)

**Unaudited Financial Results For The Second Quarter And Half-Year Ended 30th September, 2016**

Rs. In Lakhs

|           | Particulars   | Quarter Ended |               |               | Half Year Ended |              | Year Ended    |
|-----------|---|---------------|---------------|---------------|-----------------|--------------|---------------|
|           |   | 30.09.2016    | 30.06.2016    | 30.09.2015    | 30.09.2016      | 30.09.2015   | 31.03.2016    |
|           |   | Unaudited     | Unaudited     | Unaudited     | Unaudited       | Unaudited    | Audited       |
| <b>1</b>  | Income from Operation   |               |               |               |                 |              |               |
| a)        | Net Sales/Income from Operations  | 29.23         | -             | -             | 29.23           | 29.89        | 74.80         |
| b)        | Other Operating Income  | -             | -             | -             | -               | -            | -             |
|           | <b>Total Income from Operations (net)</b>   | <b>29.23</b>  | <b>-</b>      | <b>-</b>      | <b>29.23</b>    | <b>29.89</b> | <b>74.80</b>  |
| <b>2</b>  | Expenses  |               |               |               |                 |              |               |
| a)        | Cost of materials consumed  | -             | -             | -             | -               | -            | -             |
| b)        | Purchases of Stock in Trade   | 28.57         |               |               | 28.57           | 29.36        | 73.30         |
| c)        | Changes in Inventories of finished Goods, Work in Progress and Stock in Trade                                 | -             | -             | -             | -               | -            | -             |
| d)        | Employee benefits expense   | 11.74         | 11.69         | 9.58          | 23.43           | 18.97        | 50.39         |
| e)        | Depreciation and Amortisation Expense   | -             | -             | -             | -               | -            | -             |
| f)        | Other expenses  | 5.16          | 1.99          | 6.23          | 7.15            | 8.99         | 13.87         |
|           | <b>Total Expenses</b>   | <b>45.47</b>  | <b>13.68</b>  | <b>15.81</b>  | <b>59.15</b>    | <b>57.32</b> | <b>137.56</b> |
| <b>3</b>  | Profit/(loss) from operations before other income, finance cost and Exceptional items (1-2)                   | (16.24)       | (13.68)       | (15.81)       | (29.92)         | (27.43)      | (62.76)       |
| <b>4</b>  | Other Income  | 15.52         | 13.42         | 17.24         | 28.94           | 34.32        | 102.90        |
| <b>5</b>  | Profit/(loss) from ordinary activities before finance cost and exceptional items (3+4)                        | (0.72)        | (0.26)        | 1.43          | (0.98)          | 6.89         | 40.14         |
| <b>6</b>  | Finance costs   | 1.51          | 1.49          | 1.52          | 3.00            | 3.01         | 5.97          |
| <b>7</b>  | Profit / (loss) from ordinary activities after finance cost but before exceptional items (5-6)                | (2.23)        | (1.75)        | (0.09)        | (3.98)          | 3.88         | 34.17         |
| <b>8</b>  | Exceptional Items   | -             | -             | -             | -               | -            | -             |
| <b>9</b>  | <b>Profit / (Loss) from Ordinary Activities before tax (7-8)</b>  | <b>(2.23)</b> | <b>(1.75)</b> | <b>(0.09)</b> | <b>(3.98)</b>   | <b>3.88</b>  | <b>34.17</b>  |
| <b>10</b> | Tax expense   | (0.08)        | -             | (0.02)        | (0.08)          | 0.74         | (0.15)        |
| <b>11</b> | <b>Net Profit / (Loss) from Ordinary activities after tax(9-10)</b>   | <b>(2.15)</b> | <b>(1.75)</b> | <b>(0.07)</b> | <b>(3.90)</b>   | <b>3.14</b>  | <b>34.32</b>  |
| <b>12</b> | Extraordinary Item (net of tax expense Rs Nil)  | -             | -             | -             | -               | -            | -             |
| <b>13</b> | <b>Net Profit / (Loss) for the period (11-12)</b>   | <b>(2.15)</b> | <b>(1.75)</b> | <b>(0.07)</b> | <b>(3.90)</b>   | <b>3.14</b>  | <b>34.32</b>  |
| <b>14</b> | Paid-up equity share capital ( Face Value of the shares Rs. 10/-each) inclusive of forfeited amount Rs. 41500 | 300.07        | 300.07        | 300.07        | 300.07          | 300.07       | 300.07        |
| <b>15</b> | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                       | -             | -             | -             | -               | -            | 817.93        |
| <b>16</b> | Earnings Per Share (EPS) (of Rs. 10/-each)  |               |               |               |                 |              |               |
|           | (a) Basic and diluted EPS before Extraordinary items (Rs.)  | (0.07)        | (0.06)        | (0.01)        | (0.13)          | 0.10         | 1.15          |
|           | (b) Basic and diluted EPS after Extraordinary items (Rs.)   | (0.07)        | (0.06)        | (0.01)        | (0.13)          | 0.10         | 1.15          |



## STATEMENT OF ASSETS &amp; LIABILITIES

(Rs. In Lakhs)

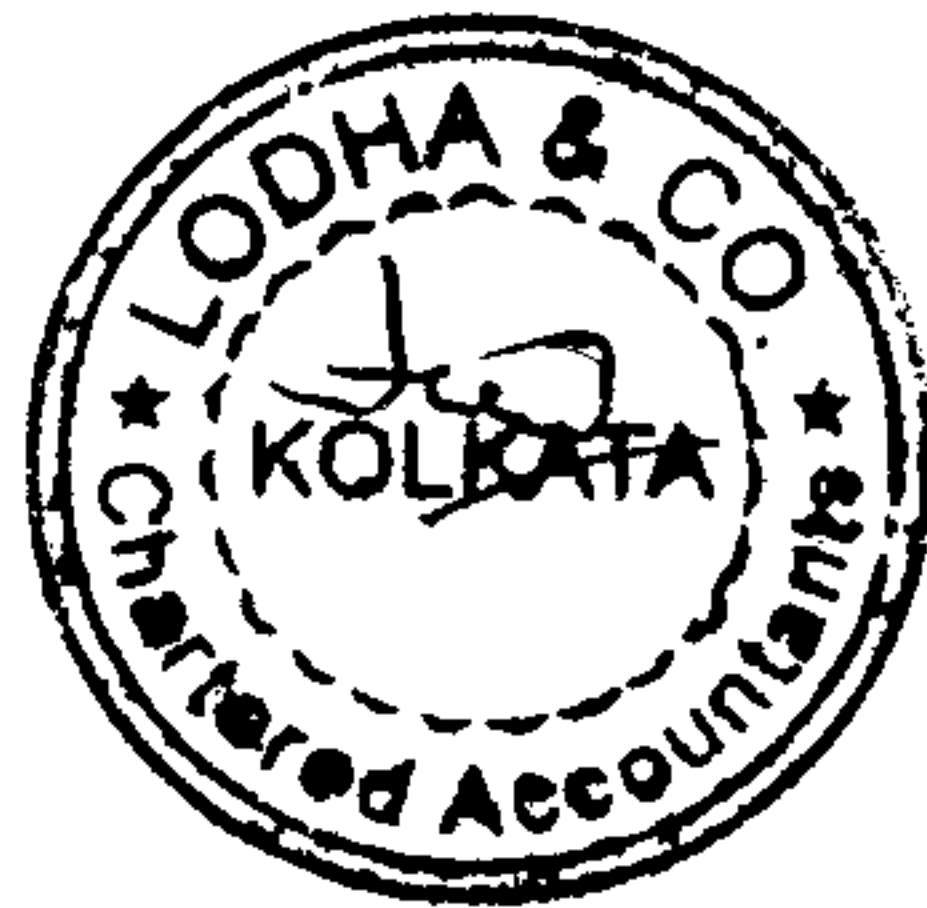
| NO.      | PARTICULARS                           | As at<br>30.09.2016 | As at<br>31.03.2016 |
|----------|---------------------------------------|---------------------|---------------------|
| <b>A</b> | <b>EQUITY &amp; LIABILITIES</b>       |                     |                     |
| <b>1</b> | <b>Shareholders' Fund</b>             |                     |                     |
| a)       | Share Capital                         | 321.34              | 321.34              |
| b)       | Reserves and surplus                  | 814.03              | 817.93              |
|          | <b>Sub total</b>                      | <b>1135.37</b>      | <b>1139.27</b>      |
| <b>2</b> | <b>Non-current liabilities</b>        |                     |                     |
| a)       | Long-term borrowings                  | 59.78               | 59.78               |
| b)       | Long-term provisions                  | 0.25                | 0.22                |
|          | <b>Sub total</b>                      | <b>60.03</b>        | <b>60.00</b>        |
| <b>3</b> | <b>Current liabilities</b>            |                     |                     |
| a)       | Trade payables                        | 34.20               | 4.36                |
| b)       | Other current liabilities             | 9.58                | 9.72                |
| c)       | Short-term provisions                 | 12.65               | 12.43               |
|          | <b>Sub total</b>                      | <b>56.43</b>        | <b>26.51</b>        |
|          | <b>Total Equity &amp; Liabilities</b> | <b>1251.83</b>      | <b>1225.78</b>      |
| <b>B</b> | <b>Assets</b>                         |                     |                     |
| <b>1</b> | <b>Non-current assets</b>             |                     |                     |
| a)       | Fixed assets                          | 0.06                | 0.06                |
| b)       | Non-current investments               | 505.31              | 505.31              |
| c)       | Deferred tax assets (net)             | 4.63                | 4.55                |
| d)       | Long-term loans and advances          | 18.17               | 17.93               |
|          | <b>Sub total</b>                      | <b>528.17</b>       | <b>527.85</b>       |
| <b>2</b> | <b>Current assets</b>                 |                     |                     |
| a)       | Current Investment                    | 100.00              | -                   |
| b)       | Trade receivables                     | 30.69               | 3.38                |
| c)       | Cash & cash equivalents               | 17.53               | 31.86               |
| d)       | Short-term loans and advances         | 548.98              | 602.49              |
| e)       | Other current assets                  | 26.46               | 60.20               |
|          | <b>Sub-total</b>                      | <b>723.66</b>       | <b>697.93</b>       |
|          | <b>Total-Assets</b>                   | <b>1251.83</b>      | <b>1225.78</b>      |

**Notes:-**

- 1 The above Financial Result have been reviewed by the Audit Committee and then approved by the Board of Director of the company at their respective meetings held on 14th November,2016.
- 2 Limited review as required under Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015, has been carried out by the Statutory Auditors and these results are accompanied by the Limited Review Report.
- 3 The Company is engaged in trading of Commodities. Accordingly, this is the only business segment.
- 4 Previous year's/period's figures have been regrouped/rearranged wherever necessary.

Place:- Kolkata

Date:- 14th November 2016

By Order of the Board  
For Longview Tea Company Limited
  
(YASHWANT DAGA)  
(Director)