



LONGVIEW TEA CO. LTD.

CIN NO. L15491WB1879PLC000377

Website : www.longviewtea.org

E-mail : info@longviewtea.org

February 12, 2020

To
The Assistant General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
25, P J Towers, Dalal Street
Mumbai – 400 001

Dear Sir,

Scrip Code: 526568

Sub: Outcome of Board Meeting held on February 12, 2020

The Board of Directors of the Company at its meeting held on February 12, 2020, *inter-alia* has:

1. Approved and taken on records the Un-Audited Financial Results for the quarter and nine months ended December 31, 2019 alongwith the Limited Review done by the Statutory Auditors of the Company M/s V Singhi & Associates, Chartered Accountants;

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the copy of the Unaudited Financial Results of the Company along with the Limited Review Report for the quarter and nine months ended December 31, 2019 is enclosed herewith for your taking on record.

The meeting commenced at 10.45 a.m. and concluded at 11.20 a.m.

Thanking you,
Yours faithfully,
For Longview Tea Company Limited

Nikita Puria

(Nikita Puria)

Company Secretary

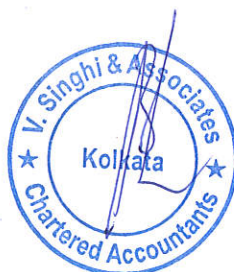
Encl: as above

**INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019**

Review Report to
The Board of Directors
Longview Tea Company Limited
16, Hare Street,
Kolkata-700001

- 1) We have reviewed the accompanying statement of Unaudited Financial Results of Longview Tea Company Limited ("the Company") for the quarter and nine months ended 31st December, 2019 ("the Statement"), being submitted by the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019 ("the Circular").
- 2) This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 12th February, 2020



For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No.: 311017E


(V.K. SINGHI)
Partner

Membership No. 050051
UDIN : 20050051AAAABL3527

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31-12-2019 (UNAUDITED)	30-09-2019 (UNAUDITED)	31-12-2018 (UNAUDITED)	31-12-2019 (UNAUDITED)	31-12-2018 (UNAUDITED)	31-03-2019 (AUDITED)
1. Revenue from Operations						
a) Net Sales / Income from Operations	-	-	-	18.36	-	-
b) Other Income	19.45	20.76	20.15	61.31	60.04	80.19
Total Income	19.45	20.76	20.15	79.67	60.04	80.19
2. Expenses						
a) Purchase of Stock-in-Trade	-	-	-	18.12	-	-
b) Employee Benefits Expense	19.87	4.71	16.00	34.26	46.12	59.29
c) Finance Costs	-	-	-	-	-	0.01
d) Other Expenses	5.64	6.70	1.99	14.88	11.59	15.33
Total Expenses	25.51	11.41	17.99	67.26	57.71	74.63
3. Profit/(Loss) before tax (1-2)	(6.06)	9.35	2.16	12.41	2.33	5.56
4. Tax Expense						
Current tax	1.17	(1.80)	(1.20)	(2.39)	(2.41)	(1.07)
Tax Adjustment for earlier year	-	-	-	-	-	-
Mat Credit Entitlement	1.88	0.48	-	2.03	-	(0.73)
Deferred Tax	(5.06)	(0.69)	0.61	(5.57)	(0.78)	(1.55)
5. Net Profit/(Loss) for the Period/Year (3-4)	(8.07)	7.34	1.57	6.48	(0.86)	2.21
6. Other Comprehensive Income						
a)(i) Items that will not be reclassified to profit or loss						
- Remeasurement of Defined Benefit Plans	0.44	0.45	-	1.33	-	1.77
- Fair value loss/gain on Long term Investments	-	-	-	-	-	0.04
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.12)	(0.11)	-	(0.35)	-	(0.47)
Total Other Comprehensive Income	0.32	0.34	-	0.98	-	1.34
7. Total Comprehensive Income for the Period/Year (5+6)	(7.75)	7.67	1.57	7.46	(0.86)	3.55
8. Paid-up Equity Share Capital (Face Value Rs.10/- each) inclusive of forfeited amount Rs. 0.42 Lakhs	300.07	300.07	300.07	300.07	300.07	300.07
9. Reserves excluding Revaluation Reserve						
10. Earnings Per Share (of Rs. 10/- each) (not annualised)						
(a) Basic(Re)	(0.26)	0.25	0.05	0.27	(0.03)	0.07
(b) Diluted(Re)	(0.26)	0.25	0.05	0.27	(0.03)	0.07

- Notes:
- 1) The above Unaudited Financial Results for the quarter and nine months ended 31st December, 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12th February, 2020. Limited Review of the Unaudited Financial Results for the quarter and nine months ended 31st December, 2019, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
 - 2) The Unaudited Financial Results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - 3) The Company remain engaged in trading of Commodities (tea and ferrous metals) and hopeful to continue the same in future also. Trading is the only business segment and hence Segment Reporting as defined in Indian Accounting Standard 108 is not applicable.
 - 4) This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - 5) Figures for the quarter ended 31.12.2019 are the balancing figures between unaudited figures for the nine months ended 31.12.2019 and the six months ended 30.09.2019.
 - 6) Figures for the previous period /year have been re-arranged /re-grouped wherever found necessary.

Place: Kolkata
Date : 12th February, 2020



By Order of the Board
For Longview Tea Company Limited

[Signature]
YASHWANT KUMAR DAGA
(Director)
DIN:00040632

